



QUARTERLY UPDATE PURSUANT TO RULE 1313 (2) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”) together with its subsidiaries (the “**Group**”) refers to its announcement dated 4 June 2017 that the Company was placed on the watch-list due to the Minimum Trading Price (the “**MTP**”) Entry Criterion with effect from 5 June 2017.

Rule 1313(2) of the Listing Manual of Singapore Exchange Limited (the “**SGX**”) requires the Company to provide a quarterly update on its efforts and progress made in meeting the exit criteria of the MTP watch-list, including where applicable its financial situation, its future direction, or other material development that may have a significant impact on its financial position.

The Company will continue to formulate and execute corporate strategies to improve and strengthen the Group’s profitability and financial position.

The Group has recently signed collaboration agreement with Koperasi Pembangunan Bako Kuching Berhad (“**Bako Development Cooperative**”) and Memorandum of Understanding (“**MOU**”) with UniMap Holdings Sdn Bhd (“**UniMap Holdings**”) in February 2018. These are new initiatives to increase market share, stimulate new demands, and enhance the value-creation of our property development projects.

Please refer to the unaudited financial statements for the full year ended 31 December 2017 released separately today for the latest financial performance of the Group,

The Board will continue to actively pursue various options available to the Company to meet the MTP requirements for its removal from the MTP watch-list within 36 months from 5 June 2017. The Board will make further announcements to update shareholders as and when there are any material subsequent developments.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
1 March 2018